

Public Notice

11 JAN 2023

Maximum and Minimum Insurable Earnings for 2023

The Social Security and National Insurance Trust (SSNIT), in consultation with the National Pensions Regulatory Authority (NPRA), has increased the maximum insurable earning for 2023 from GHS 35,000.00 to **GHS 42,000.00**.

The upward adjustment is in accordance with section 63 (3) of the National Pensions Act 2008 (Act 766).

The minimum insurable earning for 2023 has also been increased from GHS 365.33 to **GHS 401.76** following the raise in the National Daily Minimum Wage.

In effect, from 1st January 2023, the maximum and minimum contributions payable to SSNIT will be **GHS 5,670.00** and **GHS 54.24** respectively.

Employers and Members of the SSNIT Scheme who are affected by the revised maximum and minimum insurable earnings are to note and ensure the right contributions are paid.

Issued by Management