



SSNIT

MEDIA RELEASE

RE: 2015 SSNIT PENSION REVIEW

Subject: _____

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The Social Security and National Insurance Trust (SSNIT) in accordance with **Section 80** of the National Pensions Act 2008 (Act 766) has increased monthly pensions by **15.0%** for **2015**.

The minimum monthly pension for **fresh pensioners** shall therefore be **GH¢230.00** with effect from **January 2015**.

The increment for **current pensioners** shall be implemented as follows:

- (a) All monthly pensions as at **December 31, 2014** will be increased by a **fixed rate of 5% plus an additional flat amount of GH¢36.92**. The **GH¢36.92** constitutes the remaining **10.0%**.
- (b) **Current pensioners** as at **December 2014** who were on the minimum monthly pension of **GH¢200.00** will have their monthly pensions increased to **GH¢246.92** (i.e. an effective increase of **23.46%**).

The Management of SSNIT takes this opportunity to wish all Pensioners a fruitful New Year.

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CORPORATE AFFAIRS MANAGER

Distribution

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