

PUBLIC NOTICE

IMPLEMENTATION OF THE NATIONAL PENSIONS (AMENDMENT) ACT 2014, ACT 883 AT A GLANCE

EMPLOYERS' OBLIGATION

Following the Implementation of the **National Pensions (Amendment) Act 2014, Act 883**, all **Employers** and their **Social Security Schedule Officers** are to take note of the following.

1. SSNIT has in accordance with the relevant Provisions of the Amendment, placed Contributors who were **Aged 50 Years** and above as at **1st January, 2010 on the PNDC Law 247** with the appropriate Scheme Code.
2. With effect from **January 2015**, the expected Social Security Contributions in respect of all such contributors shall therefore be **17.5% of their basic**

salaries i.e. 5% for the Worker and 12.5% for the Employer.

3. Employers will be furnished with the list of their affected workers by the SSNIT Branch where they make payments by **Friday, 24th April, 2015**.
4. Accordingly, from **1st May, 2015** all **Contribution Reports (CR)** submitted by Employers must conform to the requirement as per the appropriate scheme code.
5. Employers or their Social Security Schedule Officers who require further clarification are to kindly contact the nearest **SSNIT Branches or the SSNIT Contact Centre**.

PAYMENT OF PENSION BENEFITS TO QUALIFIED MEMBERS UNDER THE NATIONAL PENSIONS (AMENDMENT) ACT 2014, ACT 883

In pursuit of the earlier notice issued to the public on payment of pension benefits under Act 883, SSNIT wishes to inform all affected as follows:

- i. It has commenced payment of benefits to all such members. This includes both Pensioners who have been affected by the amendment and the newly qualified members.
- ii. The **computation** of the benefits may in some cases however, lead to varied changes in the monthly pensions of the affected pensioners. The affected pensioners despite any change in their monthly pension would be receiving a 25% lump

sum payment, which was not payable to them under Act 766.

- iii. Notwithstanding the above, all affected pensioners and newly **qualified pensioners** are also reminded that under the amended Law they still have the option to decide to remain on Act 766.
- iv. In view of this option clause, SSNIT **has decided that** it will offer advice on request to enable such members make an informed choice.

To this end, all such affected members may call on any SSNIT Branch, the SSNIT Contact Centre, or email us for advice.

COMMENCEMENT OF PAYMENT OF BENEFITS

Following an assurance given to SSNIT by the National Pensions Regulatory Authority (NPRA) to refund the 5% Contributions paid to the 2nd Tier Scheme for Contributors and Pensioners who have been affected by the National Pensions (Amendment) Act, 2014, Act 883, the Social Security and National Insurance Trust (SSNIT) has commenced processing for payment to such members any differences arising out of the re-computed Benefits.

The Affected SSNIT Pensioners are categorized into two broad groups

1. **SSNIT Pensioners who are already receiving their Pensions under Act 766, and**
2. **SSNIT Pensioners whose claims are currently under processing.**

The **Affected SSNIT Pensioners need not apply for this difference. SSNIT shall, where applicable undertake the following:**

- Re-compute their pensions under PNDCL 247.
- Pay any difference into their Bank Accounts.
- On payment, notify them by SMS and
- Issue them with payment advice that can be obtained from any **SSNIT Branch**.

Members who qualify for Pension Payment under the Amendment, but are yet to lodge their claim will also have their Benefits computed and paid under PNDCL 247 as and when they apply.

WE HOWEVER WISH TO INFORM MEMBERS AFFECTED BY THE AMENDMENT THAT TO QUALIFY FOR PENSION UNDER PNDCL 247, YOU MUST HAVE MADE A MINIMUM OF 240 MONTHS CONTRIBUTION IN AGGREGATE.

SSNIT wishes to assure all affected SSNIT Pensioners that we are committed to ensuring a swift implementation of the amendment.

PAYMENT OF PENSION BENEFITS TO NON-GHANAIAAN MEMBERS OF THE SSNIT SCHEME PURSUANT TO THE NATIONAL PENSIONS (AMENDMENT) ACT 2014, ACT 883

The Social Security and National Insurance Trust (SSNIT) hereby informs all non-Ghanaian members of the scheme who qualify for benefits under the National Pensions Amendment Act 2014, Act 883 to contact any SSNIT Branch and satisfy the following conditions for processing the benefits they are entitled to:

- i. Evidence to prove that the applicant is a Non-Ghanaian such as Passport, Residential Permit, Work Permit, etc.
- ii. Certification by the relevant High Commission, Embassy or Mission in proof of nationality.
- iii. Evidence that he/she is emigrating or has emigrated from Ghana **PERMANENTLY**.

- iv. Complete the relevant application form. After satisfying all the above conditions listed in (i) and

(iv) SSNIT shall compute and promptly pay the benefit into the designated local Bank account of the member.

All non-Ghanaian members who qualify are reminded that payment of the benefits they are entitled to shall be paid in the local currency.

For further enquiries, kindly call the **SSNIT Contact Centre on:**

0302 611622 (29 lines)
Email: contactcentre@ssnit.org.gh

