



SSNIT

MEDIA RELEASE

Subject: REJOINDER-DANGER

Release: IMMEDIATE

Date: 4TH AUGUST, 2017

The attention of the Management of the Social Security and National Insurance Trust (SSNIT) has been drawn to a publication at the front page of the NEWSDAY News Paper published by Black Ink Media Limited with pictures of the Director General and two Deputy Directors General and a story at page 3 under the caption **DANGER** published on Thursday 3rd August, 2017 Volume 01, issue 024 edition.

We want to make it clear that SSNIT is not in any **DANGER**.

By virtue of Article 195 of the 1992 constitution of Ghana and sections 43 and 45 of the National Pensions Act, 2008, Act 766 as amended by Act 883, the appointment of the Director General and the Deputy Directors General of SSNIT are vested exclusively in His Excellency, the President of the Republic of Ghana.

There is no legal requirement anywhere in the laws of Ghana that the persons appointed to the position of Director General and Deputy Directors General must necessarily be contributors to the Basic Social Security, First Tier Scheme of the Three Tier Scheme introduced by Act 766 into the country.

Indeed the First Tier SSNIT Scheme and the Second Tier Scheme are both mandatory. The Director General and the two Deputy Directors General mentioned in your story are mandatory contributors to the Second Tier Scheme because that is the scheme which by law, they must contribute to by virtue of age eligibility. Indeed all other workers in Ghana who fall within this category also make mandatory contributions to the 2nd Tier Scheme.

What is expected of the President within the provisions of the Constitution and Act 766, is to appoint qualified, competent and experienced persons to occupy the positions and protect the SSNIT Scheme for the benefit of all workers and pensioners in Ghana.

We wish to assure members and pensioners of the SSNIT Scheme and the general public that the current leadership appointed by His Excellency, the President, are qualified, competent and capable persons that are well equipped to manage the Social Security Scheme.

The President has also appointed a competent Board of Trustees with representatives from Ghana Employers Association, Organized Labour, Ministry of Finance, Pensioners Association, Security Services and Government under the able leadership of a highly qualified medical professional, a former Member of Parliament and a former Minister of Defence, Hon. Dr. Kwame Addo Kuffour to steer the affairs of SSNIT.

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The activities of SSNIT are also monitored and regulated by the National Pensions Regulatory Authority.

We want to assure the entire country that the SSNIT Scheme is in safe and capable hands and the SSNIT Scheme is not in any danger as unfortunately suggested by the story.

More importantly, His Excellency the President never breached the constitution or any law in Ghana in appointing the three persons to the top positions in SSNIT.

Yours faithfully,



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